

# Codix

## Experian Decision Matrix: Credit Assessment and Loan Origination Tool.

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Credit-based decisions remain a painfully slow, manual process for many organisations. Codix allows you to free up valuable resources by automating credit application assessments.

Old business processes and outdated technology or costly, difficult and time-consuming to implement alternatives to Codix, often prevent financial institutions from making accurate, timely credit decisions.

With Codix you can:

- Improve the consistency, relevance, speed and precision within the decision-making process, while deriving more value from every customer interaction and transaction.
- Better your qualification, approval and take-up rates, and greater regulatory compliance, while decreasing bad debt, losses due to fraud, and lower manual review costs.
- Automate your credit decision process with Codix.

### How Automating your Credit Decisions with Codix Works

- Credit bureau predictive risk, behaviour characteristics and variables are mapped with credit and loan policy rules, and then fed into the Codix engine.
- Each time a credit bureau enquiry is made, the Codix results are generated to decide: accept, decline or refer.
- Enables consistent, accurate prediction of fraud, default, and bankruptcy.



#### 5 Reasons to make use of Codix

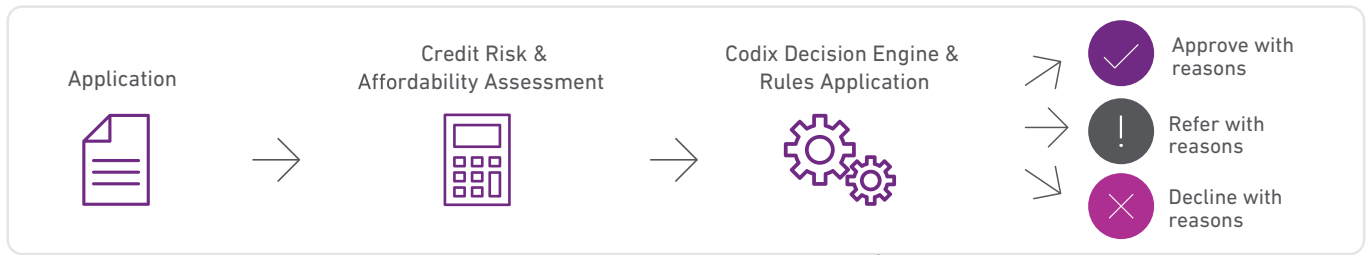
- Quick to set-up, easy to use
- Reliable and consistent decisioning
- Decline reasons and referral options
- Accessed via integrated API, Credit Check, Compuloan, Product Portal and in Batch
- Rule-set periodically back tested

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To find out how Codix can help you make better business decisions, contact one of our knowledgeable consultants at [bw.info@experian.com](mailto:bw.info@experian.com).

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# Codix



Support different credit/loan products

Predictive risk, behavioural characteristics and variables	Rules	Store Card	Mobile Plan	Unsecured loan	Credit Card	Home Improvement
	Compuscore < 600	Approve	Approve	Approve	Refer	Decline
	High Arrears	Decline	Approve	Refer	Approve	Decline
	Adverse	Refer	Approve	Refer	Approve	Decline
	Judgements	Approve	Refer	Decline	Decline	Decline
	Debt Counselling	Decline	Decline	Decline	Decline	Decline
	Number of Enquiries	Approve	Approve	Approve	Refer	Approve
	SAFPS	Approve	Decline	Decline	Refer	Decline
NAEDO Reversals	Approve	Approve	Approve	Decline	Decline	

Many other variables available

## Different Applications of Codix

Codix	Codix Lite	Codix Mobile
<ul style="list-style-type: none"> <li>Product-specific rules are highly customisable</li> <li>Additional data sets may be requested to evaluate the outcomes of the rules</li> <li>Your business database determines risk appetite</li> <li>Outcomes are aligned to your business rules</li> <li>We offer scoring and analytical consultancy to agree upon the most appropriately calibrated rulesets</li> </ul>	<ul style="list-style-type: none"> <li>Supports smaller credit providers</li> <li>Industry standard (data) determines risk appetite</li> <li>Outcomes are aligned to your business rules</li> <li>Limited to four credit products, with standard customisation</li> <li>Experience the same level of consistency and automated decision-making as larger credit providers</li> </ul>	<ul style="list-style-type: none"> <li>Value add to Codix/Codix Lite</li> <li>SMS-based gateway</li> <li>Used by loan agents in the field</li> <li>Used for pre-qualification purposes</li> <li>Access a recommendation on the top qualifying product on the decision matrix</li> <li>The agent must SMS a person's ID number and nett income to retrieve results</li> <li>Only additional cost includes setup and SMS cost</li> </ul>